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Niels Von Hombracht appointed as New C.E.O

Third Quarter Financial Results Conference call

Niels von Hombracht is appointed CEO of LBC Holdings LLC and as president of LBC SA operating entity of the Group. He replaces Philippe Marache who will leave the group.

LBC Holdings LLC is releasing its September 30, 2004 financial results.

The company will be holding a conference call for investors and analysts, on December 8, 2004 at 16:00 Paris time followed by a question and answer session.

Conference call details and a power point presentation including proforma statements will be provided in advance by press release.

Niels von Hombracht (52) is a Dutch national and has a 25 years experience in the tank storage, shipping and logistic services business working for leading companies in the field. He holds degrees in chemical engineering and corporate communications and is a member of the EPCA logistics committee of which he previously was chairman.

LBC is a global operator of tank storage terminals offering 2.2 million cubic meters of tank storage capacity to the market. Headquartered in Paris, France the company operates 12 storage terminals in Europe and USA. LBC specializes in the storage of (petro)chemical products and with major operations in the petrochemicals ports of Antwerp, Rotterdam Le Havre, Marseille and Houston is a leader in that field.