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***Paris, April 22, 2005.***

**December 31, 2004 results**

LBC is disclosing today its unaudited consolidated financial statements for the 8 month period ended December 31, 2004.

Based on proforma accounts and current covenant definitions, the company is in technical breach of one of its financial covenants of the Senior Facility Agreement. The company has informed the bank agent and is confident that it will obtain a waiver from the bank syndicate. From an economic point the breach is due to non recurring items. The company also seeks to modify certain definitions in the covenant to avoid further technical breaches.

Financial statements are available at the company's Website [www.lbc-net.com](http://www.lbc-net.com).

Management will hold a conference for analyst and investors on April 26, 2005.

Conference call details and a short presentation will be available on April 25, 2005.

LBC is a global operator of tank storage terminals offering 2.2 million cubic meters of tank storage capacity to the market. Headquartered in Paris, France the company operates 12 storage terminals in Europe and USA. LBC specializes in the storage of (petro)chemical products and with major operations in the petrochemicals ports of Antwerp, Rotterdam Le Havre, Marseille and Houston is a leader in that field.