



**Press release, October, 2006**

## **LBC Marseilles obtains additional land for future expansions**

LBC Marseilles and the “Port Autonome de Marseille” have reached an agreement on the lease of an additional area of land in order to fulfill LBC’s desire to grow.

The 13 ha of land made available are directly adjacent to LBC’s current installations.

This enables efficient incorporation of future activities and the creation of an expert centre for chemical and petroleum bulk liquid storage and logistics.

LBC Marseilles is currently negotiating with various market players that have shown interest to use the Port of Marseilles as their point of entry in the European Community and expects that several of these projects will materialize in the coming years.

LBC Marseilles sees large potential for the Port of Marseilles to develop to the major South European entrance hub, benefiting from growth and development in Chemicals and Petroleum production in North Africa, the Middle East and the Black Sea region.

Once fully finalized the constructions at the new area could represent close to 70 Million Euros of investment and would add a capacity of an estimated 1.5 Million tons of bulk liquid throughput to the port.

Depending on the commercial and permitting processes the new capacity will start to come on stream by 2009-2010.

## **About LBC Marseilles**

**LBC Marseilles operates a 140.000 m<sup>3</sup> terminal for liquid bulk chemicals and special petroleum products at the Lavera industrial complex. The terminal serves the local chemical industry and facilitates imports to the industrial areas around Lyon, the South of France and the Northern parts of Italy and Spain.**

## **About the LBC Group**

**LBC is the second largest tank storage company for chemical products and related added value services in the world.**

**Headquartered in Paris (France), the group operates over 2.3 Million Cubic meters of storage capacity at 12 locations in Europe and the USA.**

**LBC is a fully owned subsidiary of One Equity Partners a JP Morgan Chase company.**

## **About the “Port Autonome de Marseille”**

**The “Port Autonome de Marseille” (PAM) is the largest French port covering the Marseilles, Lavera and Fos areas.**

**The PAM yearly handles over 98 Million tons of cargo of which 66 Million tons of chemical and petroleum products.**

**The PAM is an excellent gateway to the Southern parts of France including the large Lyon industrial area as well as the Northern parts of Italy and Spain.**

Further information:

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