



Press release October, 2006

LBC TANQUIPOR Expansion

LBC Tanquipor, a joint venture between LBC (71%) and EDP Participações (29%), announces an expansion of its capacity with 53.000 m³, bringing its total capacity to a level of 166.000 m³. The new capacity is aimed at the storage and distribution of petroleum products and automotive fuels and will include storage and blending of Bio-diesel.

After completion of the permitting process, construction is foreseen to start by April 2007 and will be operational around August 2008.

The increased need for storage capacity is clearly indicated by the economic growth of the Portuguese market. The project is backed by a long term contract with a major oil company.

Mr. Marius França Pereira, General Manager of LBC Tanquipor, on the project: "Based on our long and spotless track record in safely handling chemicals and petroleum products this is an excellent opportunity for our company as well as our region to benefit from the current growth in demand for Bio-fuels."

Mr. Manuel Martins, of EDP Participações comments: "Although not in the core line of EDP's business we are happy to support further growth of LBC Tanquipor which over the years has proven to be a subsidiary of high quality and excellent safety standards."

Mr. Niels von Hombracht, CEO and Chairman of LBC states: "This expansion is another example of LBC's willingness and ability to grow with market demand and customers needs."

About LBC Tanquipor

LBC Tanquipor is a Joint venture between LBC (71%) and EDP Participações (29%).

The company operates a liquid bulk terminal at the Port of Lisbon on the left bank of the river Tejo, nearby the industrial area of Barreiro, servicing the local chemical industry and petroleum products distribution.

About the LBC Group

LBC is the second largest tank storage company for chemical products and related added value services in the world.

Headquartered in Paris (France), the group operates over 2.3 Million m³ of storage capacity at 12 locations in Europe and the USA.

LBC is a fully owned subsidiary of One Equity Partners a JP Morgan Chase company.

About EDP Participações

EDP Participações is a fully owned subsidiary of EDP - Energias de Portugal, S.A. (“EDP”) for the management of fixed and financial assets in other companies.

Further information:

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