



**Press release, November 2006**

**LBC-Sogestran participates in French Government initiative to rescue the city of Abidjan ( Ivory Coast) from a live threatening waste problem**

LBC-Sogestran, the Le Havre based joint venture of LBC Tank Terminals and barging group Sogestran, plays an important role in a rescuing operation that the French government has initiated to relief the Ivory Coast of 500 tons of Chemical wastes that have been deposited there without permission, probably by waste disposal companies of ill reputation

The hazardous wastes were dumped in the outskirts of Abidjan, the economic centre of the country and have according to local authorities caused 10 people to die, whereas some 70 people were hospitalized and more then 100.000 received medical treatment.

By initiative and coordination of the French government a group of specialized French companies have taken on the challenging job of collecting the waste, safely packing it in suitable containers and shipping it to Le Havre (France) for incineration at a specialized facility.

The containers with their poisonous and hazardous content were brought on land at the LBC-Sogestran tank Terminal for temporary storage and subsequent rail transport to their final destination, a specialized incinerating plant for hazardous and toxic wastes situated near Lyon

LBC –Sogestran with its long term expertise in storing bulk liquid chemicals and hazardous and toxic substances was the only company in

France that possessed the licenses and expertise to perform this difficult job.

### About the LBC Group

LBC is the second largest tank storage company for chemical products and related added value services in the world.

Headquartered in Paris (France), the group operates over 2.3 Million Cubic meters of storage capacity at 12 locations in Europe and the USA.

LBC is a fully owned subsidiary of One Equity Partners a JP Morgan Chase company.

### About LBC-Sogestran

LBC-Sogestran is a 50/50 joint venture between the LBC Group and Le Havre based barging company Sogestran.

LBC- Sogestran operates a 360.000 m<sup>3</sup> storage terminal for bulk liquid chemicals and hazardous products. In addition the site offers container storage and cleaning as well as warehousing of packed hazardous cargo

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