



Press release, July 4<sup>th</sup> 2006

**LBC and ERTISA to construct a new tank storage terminal in Antwerp.**

LBC Antwerpen N.V., a subsidiary of the LBC Tank terminal group and ERTISA Netherlands BV, a subsidiary of the Spanish oil and energy group CEPSA have signed a memorandum of understanding to form a joint venture company with the aim to construct and operate a tank storage terminal in the port of Antwerpen. The new company will be named LBC-ERTISA Tank Terminal Antwerpen N.V.

The first phase of the project, to be completed early 2007, will comprise of 10.000 cubic meters tank storage capacity as well as handling facilities for ERTISA products. Following its completion a second phase with additional storage capacity for other LBC customers, including facilities for the handling of rail tank cars, road tank trucks and tank containers will be constructed. Blending and drumming facilities will be added to the infrastructure in line with market demand.

The terminal will be located at the site of Bayer Antwerpen Comm.V. on the right bank of the river "Schelde" in the hart of Antwerp's petrochemical cluster.

The new terminal will have deepwater access (draft 12m) to accommodate the largest parcel and product tankers.

Federico Molina Felix, Managing director of ERTISA S.A. on the venture: "ERTISA has been expanding its Phenol and Acetone business steadily in the recent years. Currently a third world scale plant is under construction at our Huelva site in the south of Spain. For us the terminal in Antwerp is of great strategic importance. It allows us to constantly have product available close to our major customers in Northern Europe thus reducing lead times and improving customer service.

We have been working with LBC for many years and are happy to continue this long standing relationship in this new venture."

Niels von Hombracht, CEO of the LBC Group: "The joint venture with ERTISA to construct a terminal in Antwerp is an important milestone for us. The port of Antwerp has developed to a major hub for chemicals production, storage and distribution. This project enables us not only to extend our long standing business relationship with ERTISA but also to strengthen our position in the port of Antwerp and provide existing and new customers an excellent and prime new location for storage and added value services."

Dr. René De Cleyn, Managing director of Bayer Antwerpen Comm.V.: "We welcome LBC-ERTISA Tank Terminal Antwerpen to our site. Developing our chemical park by offering investment opportunities for external partners has been one of our important goals in the recent years. The tank storage terminal that will be constructed and operated by LBC and ERTISA provides excellent synergy with our own activities and will make full use of the services and infrastructure available on site".



### ERTISA S.A.

ERTISA is a leading producer of chemicals and a fully owned subsidiary of CEPSA. ERTISA currently operates two plants for Phenol and Acetone in Huelva Spain. A third world scale plant will be starting production end 2006, bringing ERTISA's total capacity to 600.000 tons of phenol per year. CEPSA has a diversified portfolio in the energy sector and engages in activities relating from crude oil to petrochemicals, including oil & gas exploration and production, refining, marketing of oil derivatives and basic chemicals, as well as manufacturing and marketing of petrochemicals.

### LBC S.A.

LBC is a leading international tank storage group having activities at 12 locations in Europe and the USA, offering some 2,3 Million Cubic Meters of storage capacity for chemicals, special mineral and vegetable oils and petroleum products. In addition LBC offers related value added services such as packaging, drumming, and blending. Several LBC terminals offer warehousing of dangerous packed goods, tank cleaning and container storage in addition to bulk storage.

LBC Antwerpen N.V. is a fully owned subsidiary operating a 200.000 cubic meter storage terminal and a warehouse for hazardous packed chemical products in the port of Antwerp.

### Bayer Antwerpen Comm.V.

Bayer Antwerpen Comm.V. is a strategic production company of the Bayer subgroup Bayer Material Science, producing plastics and intermediates. Bayer Antwerpen Comm.V. aims to develop the Bayer Antwerpen Site in synergy with Bayer's own activities offering complete infrastructure, utilities and support service to companies willing to invest on the site .

For further information:

ERTISA S.A. :                    Dirección de Relaciones Institucionales CEPSA,  
Tel: +34 913376356  
e-Mail: [relaciones.institucionales@cepsa.com](mailto:relaciones.institucionales@cepsa.com)  
Website: [www.cepsa.com](http://www.cepsa.com)  
[www.cepsa.com/home\\_ertisa.htm](http://www.cepsa.com/home_ertisa.htm)

LBC Antwerpen N.V.:        Mr. Pieter de Graeff,  
Tel: +32 3 5430543  
e-Mail: [P-degraeff@lbctt.com](mailto:P-degraeff@lbctt.com)  
Website : [www.lbctt.com](http://www.lbctt.com)

Bayer Antwerpen Comm.V : Gilbert Vastiau  
Tel: +32 3 5403215  
E-Mail: [gilbert.vastiau@bayermaterialscience.com](mailto:gilbert.vastiau@bayermaterialscience.com)  
Website: [www.bayer.be](http://www.bayer.be)