



LBC announcing structural changes

September 15th, 2008 – Paris.

LBC has experienced significant growth, both through expansion on its existing facilities and acquisitions of new terminals.

In order to respond swiftly and precisely to increasing demands of environmental and safety regulations , LBC will carry out dynamic organizational changes to establish a structure better suited to a worldwide logistic service provider that is expanding its business activities on a global scale.

The Company managed by Mike Mc Kinney, CEO, is changing from a decentralized structure to a regional organization of four Divisions :

- Americas Composed of LBC Houston & LBC Baton Rouge
Mike McKinney will continue to lead the US business
- Northern Europe Composed of LBC Antwerpen, LBC Rotterdam and LBC
Ertisa, managed by Pieter De Graeff.
- Southern Europe Composed of French terminals in Le Havre, Bayonne,
Marseille, along with terminals in Spain and Portugal. This
region will be managed by Bruno Dujon.
- Asia LBC Shangai, LBC Singapore representation.
Managed by Martijn Notten

Under this new organizational structure, LBC will establish systems and procedures aimed at delivering highest level of service on a global scale, by combining its divisional management and local expertise.

This organizational change is effective September 1st 2008.

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