

	LBC Corporate Social Responsibility	
	Policy	Corporate Risk Management Policy Statement

Corporate Risk Management Policy Statement

The LBC Business Strategy is focused on sustained growth (further optimize, build-out, expand) and our mission is to provide responsible logistic solutions to our customers where there is no such thing as a dangerous product, at least not when under our care.

In order to achieve our business strategy we recognize that risk is an integral component of our business, characterized by threat and opportunity. We further recognize that we must identify and manage the risks associated with entrepreneurial spirit as well as all other inherent risks associated with our business in such way that the effect of uncertainty on our objectives is minimized.

We are committed to the creation of a sustainable and proactive culture in which all risks are identified and managed responsibly. We strive to reduce threats and enhance opportunities in such way that the positive impact of our decisions and activities on society is maximized and any negative impacts are minimized.

Our Corporate Risk Management Policy (CSR Po 6.2.003) describes our chosen approach to Risk Management within LBC and how we endeavor to embed a culture of Risk Management at all levels in our organization.

This approach is based on a bottom up approach whereby the risks associated with the individual LBC facilities are recorded in a Facility Risk Register with clearly identified Risk Owners.

The Corporate Risk Register is built and managed through an escalation process from each individual facility to a regional cluster level and ultimately an organization-wide cluster level. At the corporate level we have clearly defined Corporate Risk Action Holders.

Our Executive Leadership Team is charged with managing the Corporate Risk Register and taking balanced decisions, based on a thorough analysis of all relevant parameters and clearly communicating the significance of potential risks and uncertainties to all relevant stakeholders. In this way we also manage the expectations of our stakeholders.

The Corporate Risk Management Overview detailing the most significant risks identified in the Corporate Risk Register is detailed in document CSR Po 6.2.002.

I invite all stakeholders in LBC to play their role in identifying threats and opportunities in order to achieve together the full potential of LBC.

Walter Wattenbergh
Group CEO

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