



LBC
TANK TERMINALS

CORPORATE SOCIAL RESPONSIBILITY

POLICIES AND VALUES



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PREFACE

“Everyone in LBC is a safety leader.”

At LBC, we believe that we are responsible for the impact of our decisions and our activities on society and the environment. We are committed to conducting our activities ethically and transparently such that we serve the requirements of the present without compromising the ability of future generations to meet their needs. We aim to create a sustainable and proactive culture in which all risks are identified and treated responsibly in such a way that the positive impact of our decisions and activities on society is maximized and any negative impacts are minimized.

LBC is committed to operating as a responsible corporate citizen and to complying with all relevant local, national and international laws. We are determined to support the success of our customers in their markets to give them a competitive edge – not only today but also in the future. Our mission is supported by our five core values which are directly connected with our sustainability efforts: responsibility, transparency, respect, integrity and empowerment. We aspire to act responsibly towards our stakeholders.

OUR CORE VALUES

Our core values support the vision, shape the culture, and reflect LBC's principles and beliefs. All our activities are carried out with these values in mind.

RESPONSIBILITY

We strive to be a responsible supplier and provide our customers with the safest, most reliable and efficient tank storage and logistical solutions.

TRANSPARENCY

We are open about decisions and activities that affect society, the economy and the environment. We have a willingness to communicate these in a clear, accurate, timely, honest and complete manner. Our decisions and activities are traceable.

RESPECT

We expect all members of our organization to show consideration for the effect of our decisions and activities on society, the economy and the environment.

EMPOWERMENT

We believe in giving employees the necessary skills, resources, authority, opportunity and motivation to perform their tasks to the best of their ability and to be responsible and accountable for the outcomes of their decisions and actions. We believe this will contribute to their competence and satisfaction as well as the sustainability of our organization.

INTEGRITY

We are honest and conduct our activities with strong moral principles and continuously strive to do what is right and avoid harm.

CORPORATE SOCIAL RESPONSIBILITY

We believe in a “holistic” approach to corporate governance. For this purpose, we have a dedicated group of individuals with diverse expertise to ensure that the context in which we operate and in which risks present themselves is fully understood and managed responsibly.

HEALTH AND SAFETY

Our motto is “Always Safe Never Sorry”. We believe that all occupational incidents are preventable. We believe that everybody has the right to a safe working environment and that everybody should return home safe and well at the end of every day to the people they care about. Safety is a core value that must be part of all decision making at every level within the organization. Everybody has a responsibility and is enabled to make responsible decisions. To this end, we deploy many resources in our sustainable safety behavior program in which everybody who works at LBC is coached to recognize hazards, report unsafe situations and carry out a successful safety dialogue in order to ensure that our working environment is a safe place.



HUMAN RIGHTS

Our employment conditions are consistent with international norms of behavior and we support the United Nations Declaration of Human Rights. We are committed to enhancing the lives of all our employees and contributing to their personal growth and a sustainable future.



CORPORATE SOCIAL RESPONSIBILITY

EQUALITY AND INCLUSION

We believe in the right person, in the right place, doing the right job. To this end, we do not include or exclude based on gender, race, nationality, ethnic origin, religion, age, sexual orientation or other. We consider diversity an asset and believe that all employees have a right to be treated with dignity and respect and to work in a non-threatening environment.



ENVIRONMENT

We believe in minimizing the impact of our operations on the environment and protecting the welfare of the neighbors in the communities in which we operate. We reduce and control emissions and accidental releases of products and we comply with all local and national regulations.



ENERGY

We believe in conserving natural resources and are committed to using energy responsibly and managing our carbon footprint.



COMMUNITY PARTNERSHIPS

As a local employer, we support the economic and educational development in the communities in which we operate. We are committed to making a positive contribution and building lasting relationships with our stakeholders in these communities. To this end, we actively participate in branch organizations as well as government and community groups.



CORPORATE SOCIAL RESPONSIBILITY

SECURITY

We believe in protecting our employees, our assets and information from harm in whatever form. Our facilities are protected 24 hours a day and our digital environments are protected against cyberattacks and breaches of data privacy regulations.



QUALITY

We strive for continuous improvement in all our processes and to meet or exceed the expectations of all our stakeholders. We strive to apply best practice in everything we do.



TRANSPARENCY AND INTEGRITY

We conduct all our activities transparently and with integrity. We have policies in place to ensure that possible conflicts of interest are reported directly, that competition is fair, and that we do not commit or succumb to bribery or corruption in any form.



WHISTLEBLOWER

In the unlikely event that a stakeholder considers that an unethical, illegal or irresponsible act has taken place, it can be reported via our Whistleblower communication service

just-say-it@lbctt.com. Alternatively, such a concern can be raised in writing to:

LBC Corporate Headoffice
C/O "Just Say It"
Schaliënhoevedreef 20E
2800 Mechelen
Belgium

RISK MANAGEMENT & CONTROL

We have adopted the principles of ISO 31000 Risk Management guidance to provide a basis for decision-making in order to achieve the company's objectives based on the management of risk.

We implemented a set of global Policies that define the minimum requirements in risk areas, including: Governance, Occupational health, Operational safety, Environment, Legal, HR and IT.





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www.lbctt.com

Your link to safety and success.